

Campus Placement Programme August-September, 2009-A Synopsis¹

It is a time for major changes in organizations worldwide. Many organizations are forced to change themselves to cope with ever dynamic and turbulent environment prevailing worldwide enforcing necessary changes in the organizational strategies and processes. To cope with the emerging challenges, organizations need more and better human resources, who can play the role of thinking up and implementing new ways of providing the organization a competitive edge.

Dispelling all anxieties and rumors about reduced hiring due to the sub-prime crisis and the worldwide economic slowdown, the Institute of Chartered Accountants of India has successfully conducted another round of the Campus Placement Programme process. The placement process this year saw an exciting range of roles and opportunities on offer for the Chartered Accountants. A detailed report pertaining to the same depicting the statistics is as follows:

1) Total number of Candidates Selected and Accepting the Job offers in the Campus Interviews (Along with the comparison of previous three Campus Placement Programme results)

Name of the Centre	Feb-Mar-Apr, 2008	Aug-Sept,2008	Mar-Apr,2009	Aug-Sept 2009
Ahmedabad	52	29	No Company	21
Bangalore	74	85	28	95
Chennai	49	104	36	74
Chandigarh	19	8	7	36
Coimbatore	0	0	No Company	6
Hyderabad	99	44	5	46
Ernakulam	0	0	No Company	NO Company
Indore	28	23	0	10
Jaipur	48	32	4	23
Kanpur	20	12	3	3
Kolkata	136	94	45	58
Ludhiana				4
Mumbai	278	205	99	140
New Delhi	393	207	144	299
Nagpur	14	4	1	5
Pune	53	44	23	63
Surat	5	0	No Company	2
Rank Holder List	6	N.A	2	NA
Total No. of Candidates Selected & Accepted the offer	1274	891	397	885²
Total No. of Candidates Appeared	3781	3817	3842	3662
Total Percentage of Selection	33.69%	23.34%	10.28%	24.17%

¹ Position as on 27th October 2009 11:00 A.M. Prepared by CMII Secretariat

2) Comparison of offers and acceptance in the last three Campus Placement Programmes:

Centre	Aug-Sept,2008		Mar-Apr 2009		Aug-Sept 2009	
	No. of Jobs Offered	No. of candidates Accepted the offer	No. of Jobs Offered	No. of candidates Accepted the offer	No. of Jobs Offered	No. of candidates Accepted the offer
Ahmedabad	33	29	No Company	No Company	24	21
Bangalore	86	85	35	28	95	95
Chandigarh	8	8	9	7	37	36
Chennai	126	104	47	36	87	74
Coimbatore	0	0	No Company	No Company	6	6
Ernakulam	8	0	No Company	No Company	No Company	No Company
Hyderabad	44	44	27	5	56	46
Indore	31	23	5	0	22	10
Jaipur	42	32	7	4	23	23
Kanpur	21	12	9	3	16	3
Kolkata	94	94	56	45	58	58
Ludhiana					4	4
Mumbai	205	205	128	99	147	140
Nagpur	11	4	1	1	9	5
New Delhi	208	207	161	144	353	299
Pune	44	44	23	23	69	63
Surat	0	0	No Company	No Company	2	2
Rank Holder			2	2	NA	NA
Total	961	891	510	397	1008	885

3) Number of Interview Panels in last Three Campus Interviews:

Cantre	Aug-Sept,2008		Mar-Apr 2009		Aug-Sept 2009	
	Candidates Who had opted for the centre	Interview Panels	Candidates Who had opted for the centre	Interview Panels	Candidates Who had opted for the centre ³	Interview Panels
Ahmedabad	191	6	293	No Company	352(133+119)	6
Bangalore	337(235+102*)	15	282(175+107)	10	232	10
Chandigarh	53	2	87	2	275(24+251)	6
Coimbatore	9	1	14	No Company	62(3+59)	2
Chennai	346(240+106*)	20	410(238+172*)	10	284	14
Hyderabad	193	9	208	3	374(81+293)	10
Ernakulam	31	3	34	No Company	8	No Company
Indore	96	6	97	1	93(17+76)	4
Jaipur	174	7	242	2	367(29+338)	8
Kanpur	41	3	97	2	165(21+144)	3
Kolkata	381(369+12*)	15	415(395+20*)	15	440	14
Ludhiana					28(5+23)	2
Mumbai	1292(841+451*)	24	1326(662+664*)	18	972	17
Nagpur	50	4	22	1	39(6+33)	4
New Delhi	1304(1090+214*)	20	1365(990+375*)	26	1238	22
Pune	188	9	276	3	445(94+351)	10
Surat	16	1	12	No Company	50(3+47)	1
Rank holders list		4		2		1
Special recruitment window		NA				
Total	3817	149	3842	95	3662	134

* The total number of candidates includes the merged candidates from various smaller centres.

As apparent from the statistics for Campus Placement Programme March-April 2009 and August-September 2009 it can be observed that the total percentage of selection has been more than double in the recent Campus over the previous one. Moreover, it is also evident that there has been a magnificent rise in the no. of Interview panels as well as the range of offers made to the candidates and the offers accepted by them.

³ Initially 3590 candidates were registered for Campus Interview. After allowing second round of registration with smaller centre total no of candidates reached to 3662.

4) Salary range-Maximum & Minimum Offered:

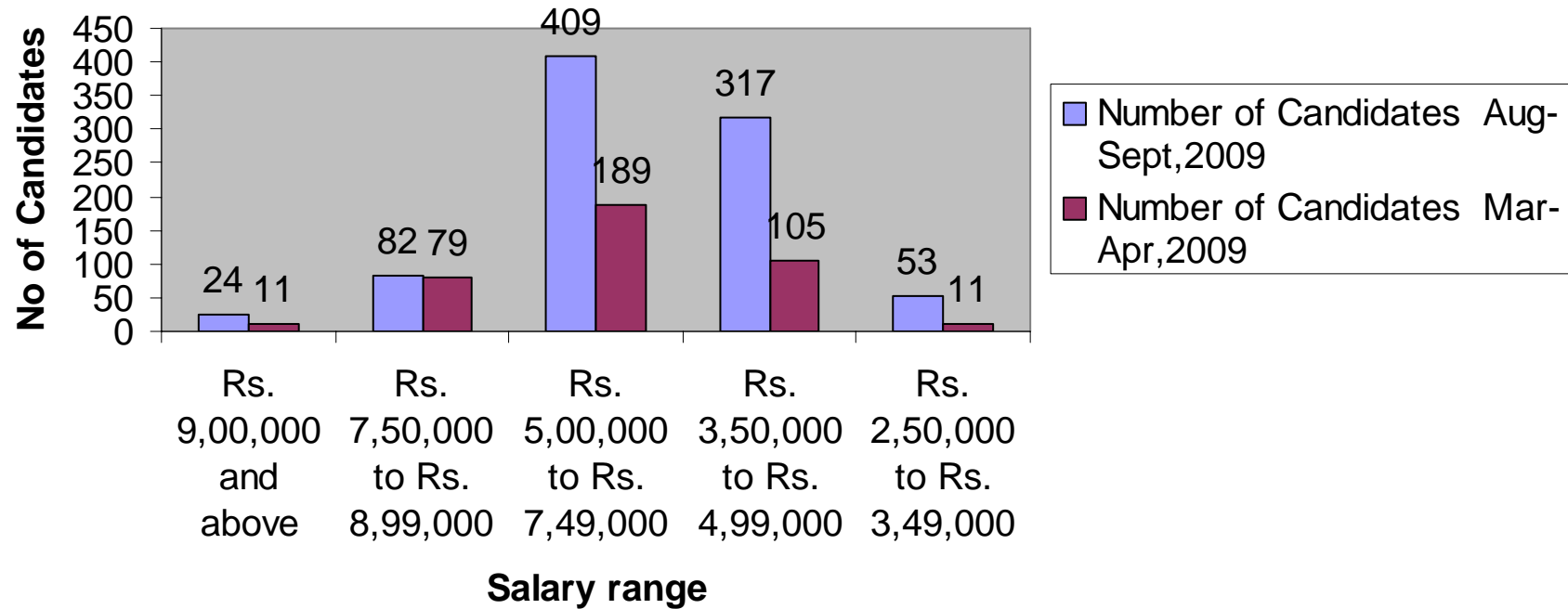
An analysis portraying the Maximum and Minimum salaries paid by the recruiting entities during the past four cycles of Campus Placement Programmes is as below.

	Feb-March-Apr, 2008	Aug-Sept, 2008	March-April, 2009	Aug-Sept 2009
Maximum Salary Paid	Rs. 16.17 Lacs PA by Qatar Insurance Co. at Mumbai & Rs. 11.02 Lacs PA by Sharaf Shipping's Ltd. At Mumbai and Kolkata(both for International Posting) Rs. 11 lacs by Nestle India At New Delhi and Rs. 12.00 (Rs. 10 lacs+2 Lacs PA (confirmation bonus)) by ABN AMRO at Mumbai and New Delhi(both for domestic posting)	Rs. 21.00 Lacs PA by Tolaram Group at Kolkata & Mumbai (for International Posting) Rs. 10.61 lacs by ITC Limited At New Delhi and Kolkata (for domestic posting)	Rs. 23.00 Lacs PA by Tolaram Group at Kolkata & Mumbai (for International Posting) Rs. 12.0 lacs by CITI Bank from Rank Holder List (for domestic posting)	Rs 10.61 Lacs by ITC Ltd at New Delhi & Kolkata
Minimum Salary paid	Rs. 2.76 Lacs PA at Chandigarh by IFCI Limited (On completion of training period (3 months) , salary will be approx. 7 lacs per annum)	Rs. 1.80 Lacs PA at Chandigarh,Ernakulam,Kanpur,Nagpur & Jaipur by SIDBI (On completion of 1 Year, salary will be approx. Rs. 4.6 lacs per annum)	Rs. 3.00 Lacs PA at Kanpur by Amar Ujala	Rs 3 Lacs by Haldiram Foods International Ltd, Ludhiana Steel,Murli Industries Ltd and Umesh Chand & Co
Average Salary * <i>Calculated on the basis of offers accepted</i>	Rs. 5.96 Lacs PA	Rs. 6.11 Lacs PA	Rs. 6.06 Lacs PA	Rs 5.42 Lacs PA

5) Salary Range:

Salary Range	Number of Candidates Feb-Mar-Apr 2008	Number of Candidates Aug-Sep 2008	Number of Candidates Mar-Apr,2009	Number of Candidates Aug-Sept,2009
Rs. 9,00,000 and above	70	60	11	24
Rs. 7,50,000 to Rs. 8,99,000	97	45	79	82
Rs. 5,00,000 to Rs. 7,49,000	737	538	189	409
Rs. 3,50,000 to Rs. 4,99,000	363	231	105	317
Rs. 2,50,000 to Rs. 3,49,000	7	5	11	53
Below Rs. 2,50,000	NIL	12	NIL	NIL
Total	1274	891	395	885

Salary Range Offered



The Chart above depicts the comparison between the no. of the candidates selected within the various salary ranges offered during Campus Placement Programme March-April 2009 and August-September 2009 .It can be observed that there has been a rise in the No. of candidates selected in every salary range most steep rise has been there in the salary range of Rs 500000 P.A to Rs 7,49,000 P.A which shows an increase from 189 to 409 candidates selected.

6. Top Remunerations:

A) Top Ten Remunerations offered during the August-September, 2009, Campus Interviews:

S No.	Company Name	Remuneration Offered (Rs. In lacs P. A.)	Candidates Selected	Centre
1	ITC	1061200	5+4=9	New Delhi,Kolkata
2	Bharat Petroleum Corpn. Ltd.	900000	10+5=15	Mumbai,Chennai
3	Morgan Stanley Advantage Services Private Limited	830000	5	Mumbai
4	Nestle India Ltd	800000	3	New Delhi
5	Jaypee Capital Services Ltd	750000	65+9=74	New Delhi,Chandigarh
6	Genpact	730000	87	New Delhi
7	Vedanta Resources Plc	726000	3+6+3+2+2=16	New Delhi,Kolkata,Bangalore, Chennai, Hyderabad
8	HPCL	700000	7	Mumbai,Ahmedabad,Hyderabad,Pune
9	S.R Batliboi & Associates	678000	12+9+4=25	New Delhi,Bangalore,Kolkata,Mumbai
10	Essar Investments Ltd	675000	8	Mumbai

B) Top Ten Remunerations offered during the Mar-Apr, 2009, Campus Interviews:

S No.	Company Name	Remuneration Offered (Rs. In lacs P. A.)	Candidates Selected	Centre
1	Tolaram Corporation Private Limited	2300000 (International Posting)	2+3=5	Mumbai,Kolkata
2	CITI Bank	1200000	2	Rank Holder List
3	SEBI	900000	1+1+1+1+2=6	Mumbai,Kolkata ,Delhi,Bangalore &Chennai
4	Power Grid Corporation	850000	10	Chennai
5	Nestle India Ltd.	800000	1	Delhi
6.1	Jaypee Capital Services Ltd	750000	38+26=64	Delhi, Mumbai
6.2	ONGC	750000	2+2=4	Delhi, Mumbai
7	BPCL	720000	7	Mumbai
8	Rural Electrification Corporation Ltd	700000	4	Delhi
9	IOCL	668000	9+10+21=40	Mumbai, Kolkata , Delhi,
10	Credit Suisse India Pvt Ltd	650000	13	Pune

7. A) Top Ten Recruiters during the August-September, 2009 Campus Interviews:

S No	Name Of Company	Accepted
1	Genpact	122
2	Syndicate Bank	83
3	Jaypee Capital Services Ltd	74
4	Coal India Ltd	37
5.1	Accenture	31
5.2	Deloitte Touche Tohmatsu India Pvt. Ltd.	31
5.3	Jindal Steel	31
6	Tata Consultancy Services	30
7	Lanco Infratech	28
8	Bhushan Steel Ltd	26
9.1	HPCL	25
9.2	S. R Batliboi & Associates	25
10	SIDBI	20

7. B) Top Ten Recruiters during the Mar-Apr, 2009 Campus Interviews:

S No	Name Of Company	Accepted
1	Jaypee Capital Services Ltd	64
2	IOCL	40
3	SBI	34
4	Genpact	28
5.1	SIDBI	18
5.2	Power Grid Corporation Ltd	18
6	L & T	16
7	IDBI	14
8	Credit Suisse India Pvt Ltd	13
9	Vedanta	12
10	Scope International Ltd	11

8) Industry-wise break up of jobs for CAs:

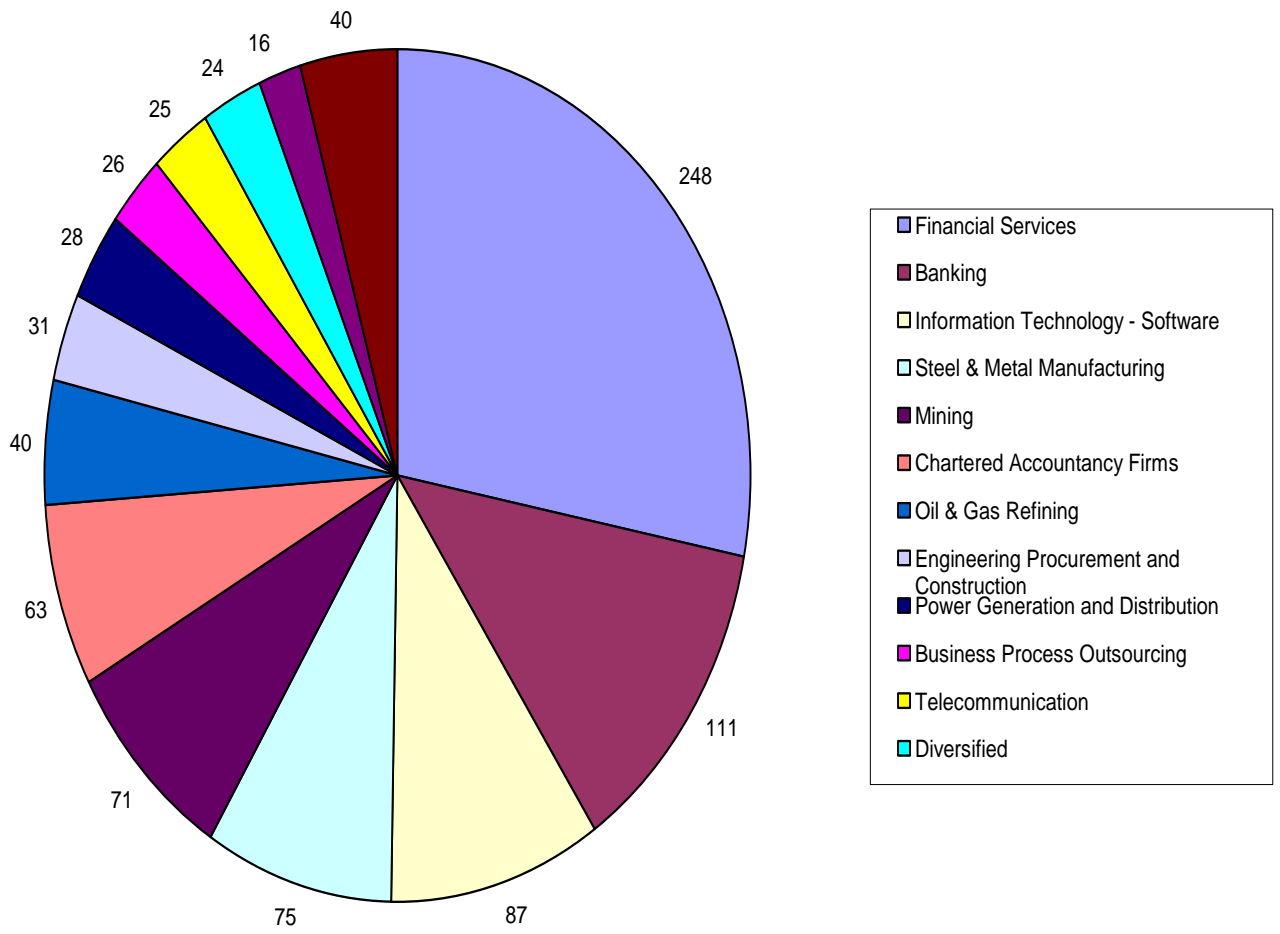
Sl. No.	Sector	Mar-Apr 2009		August-September 2009	
		No. of Organisations	Number of Candidates selected	No. of Organisations	Number of Candidates selected
1.	Firms of Chartered Accountants	3	17	6	63
2.	Financial Services	8	117	8	248
3.	Diversified	2	10	5	24
4.	Information Technology - Software	1	4	6	87
5.	Oil & Gas Refining	3	47	2	40
6.	Banking	7	79	4	111
7.	Business Process Outsourcing	1	5	3	26
8.	Power Generation and Distribution	4	19	1	28
9.	Cement	1	4	4	6
10.	Information Technology - Hardware	1	6	-	-
11.	Steel & Metal Manufacturing	-	-	5	75
12.	Telecommunication	-	-	4	25
13.	Auto Manufacturing - Heavy Vehicles	-	-	2	16
14.	Fertilisers	2	2	1	0
15.	Drugs and Pharmaceuticals	1	NA	1	4
16.	Heavy Engineering	-	-	1	2
17.	Auto Manufacturing - Other Vehicles	-	-	2	4
18.	Insurance-Life	1	0	-	-
19.	Housing Finance	1	0	-	-
20.	Exim Trade	3	11	-	-
21.	Engineering Procurement and Construction	5	32	4	31
22.	Mining	1	12	3	71
23.	Dairy & Food Products	2	6	2	3
24.	Oil & Gas Exploration	2	11	-	-
25.	Travel & Tourism	1	0	-	-
26.	NBFC	1	4	-	-
27.	Transport-All Types	-	-	1	6
28.	FMCG	1	NA	-	-
29.	Print Media & Entertainment	1	3	1	1
30.	Regulatory Body	1	6	-	-
31.	Mutual Funds	-	-	1	6
32.	Consumer Electronics & Durables	-	-	1	2
33.	Others (which are not covered above)	-	-	4	6
	Total	54	395	72	885

9) Analysis of Industry-wise break up of jobs offered to CAs during the Campus Placement Programme Aug-Sep, 2009:

Sl. No	Sector	Number of Organisations	Number of Candidates selected	%Ratio
1.	Financial Services	8	248	28.02
2.	Banking	4	111	12.54
3.	Information Technology - Software	6	87	9.83
4.	Steel & Metal Manufacturing	5	75	8.47
5.	Mining	3	71	8.02
6.	Firms of Chartered Accountants	6	63	7.12
7.	Oil & Gas Refining	2	40	4.52
8.	Engineering Procurement and Construction	4	31	3.50
9.	Power Generation and Distribution	1	28	3.16
10.	Business Process Outsourcing	3	26	2.94
11.	Telecommunication	4	25	2.82
12.	Diversified	5	24	2.71
13.	Auto Manufacturing - Heavy Vehicles	2	16	1.81
14.	Cement	4	6	0.68
15.	Transport-All Types	1	6	0.68
16.	Mutual Funds	1	6	0.68
17.	Drugs and Pharmaceuticals	1	4	0.45
18.	Auto Manufacturing - Other Vehicles	2	4	0.45
19.	Dairy & Food Products	2	3	0.34
20.	Heavy Engineering	1	2	0.23
21.	Consumer Electronics& Durables	1	2	0.23
22.	Print Media & Entertainment	1	1	0.11
23.	Fertilisers	1	0	0.00
24.	Others (which are not covered above)	4	6	0.68
25.	Total	72	885	100.00

During this cycle of the Campus Placement Programme also the Financial Services sector has again secured the maximum percentage of selections as well as the maximum number of organizations, succeeded by the Banking Sector having the second highest number of selections. The other sectors which have witnessed substantial selections are Information Technology – Software, Steel & Metal Manufacturing and Mining etc

Industry-wise break up of jobs



10. Further Penetration of the ICAI Campus Placement System:

A) Recruiting entities joining in the Campus Placement Programme for the first time:

The Campus Placement Programme is now viewed as the reliable platform to recruit Chartered Accountants. During every Campus Placement Programme some more prestigious organizations join our service of providing better placement opportunities to the Chartered Accountants. Some of the entities who joined in for the first time recently for the Campus Placement Programme held during August-September, 2009 are as follows:

S.No	Company Name
1.	ABG Infralogistics Limited
2.	Bhushan Steel Limited
3.	Coal India Limited
4.	Escorts Ltd.
5.	Evolutionary Systems Pvt. Ltd.
6.	Haldiram Foods International Limited
7.	Hero Honda Motors Ltd
8.	Infotech Enterprises Ltd.
9.	Intec Securities Limited
10.	MITSU Pvt.Ltd.
11.	Murli Industries Limited
12.	NMDC Limited
13.	Shri Kothari Group Of Companies
14.	Torrent Pharma Ltd
15.	Unitech Wireless (Tamilandu) Private Limited
16.	Usha International Limited

B) Recruiting entities which had joined for the first time in the Campus Placement Programme held during Mar-Apr, 2009:

S.No	Company Name
1.	Amar Ujala Publications Limited
2.	Cairn India Ltd
3.	DBOI Global Services
4.	Indian Railway Catering And Tourism Corporation Ltd.
5.	Krishak Bharati Cooperative Limited
6.	Power Grid Corporation Of India Ltd
7.	Sony India Software Centre
8.	Tehri Hydro Development Corporation Ltd.

Consolidated

Number of Candidates Reported	3235
Number of Interview Teams	134
Number of Organisations	72
Number of Jobs Offered	1008
Percentage of jobs offered vis a vis Attended candidates	31.26%