

Where the Newly Qualified Chartered Accountants are heading in Industry¹

The Committee for Members in Industry (CMII) of the Institute has successfully organised one more round of campus placement programme during February-March-April 2008 at sixteen centres across the country for those candidates who have qualified in Nov 2007 examination, as per the following schedule:

Centre	Dates*
Ahmedabad, Chandigarh, Coimbatore Ernakulam, Hyderabad, Indore, Jaipur, Kanpur, Nagpur, Pune and Surat	17 th March 2008 to 20 th March 2008
Bangalore, Chennai, Kolkata, Mumbai and New Delhi	8 th April 2008 to 17 th April 2008 (14 th April 2008 is Holiday for Ramnavami)

**Excluding Sunday*

Executive Summary of the Campus Placement Programme

1. Highest salary offered for International posting in the Campus Placement Programme is Rs. 16.17 Lacs per annum.
2. Highest salary offered for domestic posting in the Campus Placement Programme is Rs. 12.00 Lacs per annum.
3. Around 1500 jobs were offered to the candidates who participated in Campus Placement Programme.
4. The average salary offered to the newly qualified Chartered Accountants is about Rs. 6 lacs per annum.
5. 109 companies have participated during the Campus Placement Programme.
6. 243 Interview Panels have participated during the Campus Placement Programme.
7. Banking sector (13.97%) is amongst the highest recruiter of all sectors, but sectors like IT Software (11.30%), Oil & Gas refining (8.87%), Financial Services (8.32%), Mining (5.65%) are the major recruiters.
8. Twenty-Six new recruiting entities have also joined in the Campus Placement Programme for the first time.
9. There is an increase of about 126% in the number of newly qualified Chartered Accountants who have been offered salary in the range of Rs. 9 lacs and above.
10. The Committee for Members in Industry brought out publication on 'Quick Review Questions' & 'How to face an Interview Board' to enable the candidates to prepare for their Interviews.
11. The committee organised Orientation Programme for candidates to sharpen their soft skills and give updates on the Technical side.

¹ Prepared by the Secretariat of the CMII. Information given is as on 12/05/08 at 1200 hrs
Comments are welcome at placements@icai.org

In all **3781** candidates had the opportunity to avail this service. The bio-data of these professionals were classified centre-wise and they were given an opportunity to meet 243 interview boards of 109 organisations at sixteen centres. The following table shows the statistical information of campus interview at a glance:

Centre	Available Candidates	No. of Interview Panels	No. of Jobs Offered
Ahmedabad	203	8	52
Bangalore	*362(275+87)	19	85
Chandigarh	74	6	14
Chennai	394*(303+91)	29	146
Coimbatore	7	3	1
Ernakulam	38	2	5
Hyderabad	215	15	106
Indore	94	8	45
Jaipur	133	16	55
Kanpur	44	6	41
Kolkata	393*(387+6)	27	149
Mumbai	1075*(718+357)	36	278
Nagpur	46	7	24
New Delhi	1241*(1068+173)	36	431
Pune	164	15	53
Surat	12	3	5
Special Recruitment Window		1	N.A
Rank Holder List		6	6
Total	3781	243	1496

**The total number of candidates includes the merged candidates from various smaller centres.*

With the well-coordinated and dedicated efforts of the CMII, Regional Offices and Decentralised Offices of the Institute, Coordinators of the Campus Placement Programme, Chairmen of Regional Councils and Branches of the Institute, the proportion of offers available to the youngest members of the CA fraternity has reached newer heights.

Trends in Salary Packages

In the February-March-April 2008 Campus Placement Programme the maximum salary offered to four candidates were Rs. 16.17 lacs per annum for International Posting. For Indian posting the maximum salary offered to five candidates were Rs. 12.00 lacs per annum.

The average salary works out to be about Rs. 6 lacs per annum. Major details are as below:

Salary Range	Number of Candidates
Rs. 9,00,000 and above	70
Rs. 7,50,000 to Rs. 8,99,000	97
Rs. 5,00,000 to Rs. 7,49,000	737
Rs. 3,50,000 to Rs. 4,99,000	363

Top Recruiters during the February-March-April 2008 Campus Interviews:

S No	Company Name	Selected
1	ICICI Bank	135
2	Deloitte	90
3	RIL	77
4	Vedanta	72
5	Infosys Technologies Ltd	61
6	Tata Consultancy Services	58

Top Ten Remunerations offered during the February-March-April, 2008 Campus Interviews

S No.	Company Name	Remuneration Offered (Rs. In lacs P. A.)
1	Qatar Insurance Company	16.17 (International Posting)
2	ABN AMRO	12.00
3(a)	Sharaf Shipping	11.02* (International Posting)
3(b)	Nestle	11.00
4	ITC	10.62
5	RAK Ceramics Psc*(International Posting)	10.50
6	Sunrise & Co.(Pte.) Ltd	10.00
7	ETA Escon group of Companies	9.72* (International Posting)
8	KEC Limited	9.50
9	ICICI Bank	8.34
10(a)	S R Batliboi & Associates	8.00
10(b)	United Finance	8.00 (International Posting)

*1 AED=10.8 INR

Spreading Wings: Recruiting entities joined in the Campus Placement Programme for the first time:

S No.	Company Name
1.	Adventity BPO India Pvt. Ltd
2.	Angel Broking Limited
3.	Apollo Health Street Limited
4.	BA Continuum Solutions
5.	Birla Corporation Limited
6.	Bostan Analytics
7.	Dalmia Cement (Bharat) Limited
8.	DSP Merrill Lynch
9.	Essar Oil limited
10.	Firestone International Pvt. Ltd.
11.	ICICI Securities Ltd.
12.	IFCI
13.	Lifestyle Stores
14.	Maytas Properties Ltd.
15.	Petronet LNG Limited
16.	Punj Lloyd Limited
17.	Qatar Insurance Company
18.	Rajshree Sugars & Chemicals Limited

19	RAK Investment Authority
20	RR Donnelley Global Business Process Outsourcing
21	Steel Authority of India Ltd.
22	Sunrise & Co (Pte) Ltd,
23	Tread Stone Ltd
24	United Finance Company
25	Urban Infrastructure Venture Capital
26	Yardi Software India Pvt Ltd.