

Young CAs have proved CAs are not prone to recession¹

The Committee for Members in Industry (CMII) of the Institute has successfully organised one more round of Campus Placement Programme during March-April 2009 at Sixteen centres across the country for those candidates who have qualified in Nov 2008 examination, as per the following schedule:

Centre	Dates
Ahmedabad, Chandigarh, Coimbatore, Ernakulam, Hyderabad, Indore, Jaipur, Kanpur, Nagpur, Pune & Surat	19th March 2009 to 23rd March 2009
Bangalore, Chennai, Kolkata, Mumbai and New Delhi	15th April 2009 to 21st April 2009

Executive Summary of the Campus Placement Programme

1. Highest salary offered for International posting in the Campus Placement Programme is Rs. 23.00 Lacs per annum.
2. Highest salary offered for domestic posting in the Campus Placement Programme is Rs. 9 Lacs per annum.
3. Around 508 jobs were offered to the candidates who participated in Campus Placement Programme.
4. The average salary offered to the candidates is about Rs. 6.06 lacs per annum .
5. 54 companies have participated during the Campus Placement Programme.
6. 95 Interview Panels have participated during the Campus Placement Programme.
- 7. Financial Services (29.62%) is amongst the highest recruiter of all sectors, but sectors like Banking (20.00%), Oil & Gas Refining (11.90%), Engineering Procurement and Construction (8.10%), are the major recruiters.**
8. The Committee for Members in Industry brought out new publication on 'Handbook for newly qualified Chartered Accountants ' to enable the candidates to prepare for their Interviews.
9. The committee organised Orientation Programme for candidates to sharpen their soft skills and give updates on the Technical side.

We got heterogeneous recruiting entities both from abroad and India representing wide range of industries and sectors both from public and private .When institutions of international repute are finding it very hard to attract companies to their campuses to place their handful students, ICAI has proved itself as an important destination to recruit entry level finance, audit and compliance executives.

¹ An executive summary on the Campus Placement Programme for newly qualified Chartered Accountants conducted by CMII. Comments are welcome at placements@icai.org particularly on further penetration of the Campus Placement System.

In all **3842** candidates had the opportunity to avail this service. The bio-data of these professionals were classified centre-wise and they were given an opportunity to meet 95 interview boards of 54 organisations at Sixteen centres. The following table shows the statistical information of campus interview at a glance:

Centre	Available Candidates	No. of Interview Panels	No. of Jobs Offered
Ahmedabad	293	-	-
Bangalore	282(175+107)	10	35
Chandigarh	87	2	9
Coimbatore	14	-	-
Chennai	410(238+172*)	10	47
Hyderabad	208	3	27
Ernakulam	34	-	-
Indore	97	1	5
Jaipur	242	2	7
Kanpur	97	2	9
Kolkata	415(395+20*)	15	56
Mumbai	1326(662+664*)	18	128
Nagpur	22	1	1
New Delhi	1365(990+375*)	26	161
Pune	276	3	23
Surat	12	-	-
Rank holders list		2	
Total	3842	95	508

*The total number of candidates includes the merged candidates from various smaller centres.

With the well-coordinated and dedicated efforts of the CMII, Regional Offices and Decentralised Offices of the Institute, Coordinators of the Campus Placement Programme, Chairmen of Regional Councils and Branches of the Institute, the proportion of offers available to the youngest members of the CA fraternity has reached newer heights.

Trends in Salary Packages

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In the March-April 2009 Campus Placement Programme the maximum salary offered to Five candidates were Rs. 23.00 lacs per annum for International Posting. For Indian posting the maximum salary offered to Six candidates were Rs. 9 lacs per annum.

The average salary works out to be about Rs. 6.06 lacs per annum. Major details are as below:

Salary Range	Number of Candidates March-April 2009
Rs. 9,00,000 and above	11
Rs. 7,50,000 to Rs. 8,99,000	79
Rs. 5,00,000 to Rs. 7,49,000	189
Rs. 3,50,000 to Rs. 4,99,000	105
Rs. 3,00,000 to Rs. 3,49,000	11
Total	395

Top Five Recruiters during the March-April 2009 Campus Interviews:

S No	Company Name	Selected
1	Jaypee Capital Services Ltd	64
2	IOCL	40
3	SBI	34
4	Genpact	28
5	SIDBI	18
5.2	Power Grid Corporation Ltd	18

Top Ten Remunerations offered during the march-April, 2009 Campus Interviews

S No.	Company Name	Remuneration Offered (Rs. In lacs P. A.)
1	Tolaram Corporation Private Limited	2300000 (International Posting)
2	SEBI	900000
3	Power Grid Corporation	850000
4	Nestle India Ltd.	800000
5	Jaypee Capital Services Ltd	750000
6	ONGC	750000
7	BPCL	720000
8	Rural Electrification Corporation Ltd	700000
9.1	IOCL	668000
9.2	Credit Suisse India Pvt Ltd	650000
10	PWC	632500

Spreading Wings: Recruiting entities joined in the Campus Placement Programme for the first time:

S.No	Company Name
1.	Amar Ujala Publications Limited
2.	Cairn India Ltd
3.	DBOI Global Services
4.	Indian Railway Catering And Tourism Corporation Ltd.
5.	Krishak Bharati Cooperative Limited
6.	Power Grid Corporation Of India Ltd
7.	Sony India Software Centre
8.	Tehri Hydro Development Corporation Ltd.