

Where the Newly Qualified Chartered Accountants are heading in Industry¹

The Committee for Members in Industry (CMII) of the Institute has successfully organised one more round of Campus Placement Programme during August-September 2008 at Sixteen centres across the country for those candidates who have qualified in May 2008 examination, as per the following schedule:

Centre	Dates*
Pune	26th August 2008 to 29th August 2008
Ahmedabad, Chandigarh, Coimbatore, Ernakulam, Hyderabad, Indore, Jaipur, Kanpur, Nagpur, and Surat	2nd September 2008 to 5th September 2008
Bangalore, Chennai, Kolkata, Mumbai and New Delhi	17th September 2008 to 25th September 2008

**Excluding Sunday*

Executive Summary of the Campus Placement Programme

1. Highest salary offered for International posting in the Campus Placement Programme is Rs. 21.00 Lacs per annum.
2. Highest salary offered for domestic posting in the Campus Placement Programme is Rs. 10.61 Lacs per annum.
3. Around 1000 jobs were offered to the candidates who participated in Campus Placement Programme.
4. The average salary offered to the newly qualified Chartered Accountants is about Rs. 6.11 lacs per annum .
5. 77 companies have participated during the Campus Placement Programme.
6. 149 Interview Panels have participated during the Campus Placement Programme.
7. IT Software sector (16.16%) is amongst the highest recruiter of all sectors, but sectors like Mining (8.42%), Banking (7.52%), Financial Services (6.40%), Oil & Gas Refining (5.50%) are the major recruiters.
8. Nineteen new recruiting entities have also joined in the Campus Placement Programme for the first time.
9. The Committee for Members in Industry brought out revised publication on `Quick Review Questions' & `How to face an Interview Board' to enable the candidates to prepare for their Interviews.
10. The committee organised Orientation Programme for candidates to sharpen their soft skills and give updates on the Technical side.

In all **3817** candidates had the opportunity to avail this service. The bio-data of these professionals were classified centre-wise and they were given an opportunity to meet 149

¹ Prepared by the Secretariat of the CMII. Information given is as on 05/11/08 at 1200 hrs
Comments are welcome at placements@icai.org

interview boards of 77 organisations at Sixteen centres. The following table shows the statistical information of campus interview at a glance:

Centre	Available Candidates	No. of Interview Panels	No. of Jobs Offered
Ahmedabad	191	6	33
Bangalore	337(235+102*)	15	86
Chandigarh	53	2	8
Coimbatore	9	1	0
Chennai	346(240+106*)	20	126
Hyderabad	193	9	44
Ernakulam	31	3	8
Indore	96	6	31
Jaipur	174	7	42
Kanpur	41	3	21
Kolkata	381(369+12*)	15	94
Mumbai	1292(841+451*)	24	205
Nagpur	50	4	11
New Delhi	1304(1090+214*)	20	208
Pune	188	9	44
Surat	16	1	0
Rank holders list		4	NA
Total	3817	149	961

*The total number of candidates includes the merged candidates from various smaller centres.

With the well-coordinated and dedicated efforts of the CMII, Regional Offices and Decentralised Offices of the Institute, Coordinators of the Campus Placement Programme, Chairmen of Regional Councils and Branches of the Institute, the proportion of offers available to the youngest members of the CA fraternity has reached newer heights.

Trends in Salary Packages

In the August-September 2008 Campus Placement Programme the maximum salary offered to Six candidates were Rs. 21.00 lacs per annum for International Posting. For Indian posting the maximum salary offered to Nine candidates were Rs. 10.61 lacs per annum.

The average salary works out to be about Rs. 6.11 lacs per annum. Major details are as below:

Salary Range	Number of Candidates Aug-Sep 2008
Rs. 9,00,000 and above	60
Rs. 7,50,000 to Rs. 8,99,000	45
Rs. 5,00,000 to Rs. 7,49,000	538
Rs. 3,50,000 to Rs. 4,99,000	231

Top Five Recruiters during the August-September 2008 Campus Interviews:

S No	Company Name	Selected
1	Infosys Technologies Ltd.	84
2	Vedanta	75
3	Tata Sons	48
4	Tata Consultancy Services.	46
5	SBI	40

Top Ten Remunerations offered during the Aug-Sep, 2008 Campus Interviews

S No.	Company Name	Remuneration Offered (Rs. In lacs P. A.)
1	Tolaram Corporation Private Limited	2100000 (International Posting)
2	Oman Exchange	1296000
3	ETA Ascon Star Group Of Companies*	1160627 (International Posting)
4	Kuwait Resources House	Between 1160000 to 1100000 (International Posting)
5	ITC Limited	1061000
6	Axis Bank	1040000
7	Morgan Stanley	1000000
8	Sterling Infotech Ltd	912000
9.1	RPG Enterprises	900000
9.2	Nestle Ltd	900000
10	Oman Cables Ltd	882000 (International Posting)

*1 AED = 12.9 INR

Spreading Wings: Recruiting entities joined in the Campus Placement Programme for the first time:

S.No	Company Name
1.	Bharti AXA Life Insurance Company Limited
2.	Container Corporation of India Limited
3.	Control Component India Private Limited
4.	Credit Suisse Services (India) Private Limited
5.	Fulcrum Administration Services Private Limited
6.	Harita Seating Systems Limited (TVS Group)
7.	IBM Daksh
8.	IBM India Private Limited
9.	Ingersoll Rand India
10.	Jaiprakash Associates Limited
11.	Johnson & Johnson Limited
12.	Kuwait Resources House
13.	Louis Dreyfus Commodities India Private Limited
14.	Oman Cables Industry
15.	Oman UAE Exchange Centre LLC
16.	Sterling Infotech
17.	Tally (India) Private Limited
18.	Tolaram Corporation Private Limited
19.	Vishvaraj Infrastructure Limited