

## Where the Newly Qualified Chartered Accountants are Heading in Industry<sup>1</sup>

The Committee for Members in Industry (CMII) of the Institute has successfully organised one more round of Campus Placement Programme during August-September 2006 at fourteen centres for those candidates who have qualified in May 2006 examination, as per the following schedule:

Centre	Dates
Baroda, Bhilai, Coimbatore, Indore, Jaipur, Kanpur and Pune	17 <sup>th</sup> August to 19 <sup>th</sup> August 2006
Ahmedabad, Bangalore and Hyderabad	21 <sup>st</sup> August to 25 <sup>th</sup> August 2006
Chennai, Kolkata, Mumbai, New Delhi	28 <sup>th</sup> August to 4 <sup>th</sup> September 2006

### Highlights of the Campus Placement Programme

Following are the highlights of the Campus Placement Programme conducted during August-September 2006:

1. Highest
  - a. Salary paid to a candidate in the Campus is Rs. 27.00 lacs.
  - b. No. of candidates placed in any single Campus Placement Programme since the introduction of Campus Placement Services by the Institute is 1345
  - c. No. of candidates recruited through Special recruitment window is 220.
  - d. No. of candidates who have been made salary offer of Rs. 5.00 lacs and above is 332.
2. The entire gamut of the activities of the Campus Placement Programme has been successfully conducted through the Institute's Placement Portal [www.placements-icai.org](http://www.placements-icai.org)<sup>2</sup>.
3. Total number of Campus Placement Centres has increased from thirteen to fourteen this time. The name of the new centre is Bhilai.

**The top twelve sector-wise absorption of newly qualified Chartered Accountants through Campus Placement Programme**

Sl. No.	Sector	No. of Organisations	Number of Candidates selected
1.	Diversified	7	220
2.	Banking	6	164
3.	Chartered Accountancy Firms	9	157
4.	Information Technology - Software	8	152
5.	Financial Services	6	103
6.	Business Process Outsourcing	5	94
7.	Business Consultancy	2	57
8.	Oil & Gas Refining	2	56
9.	Insurance-Life	2	48
10.	Auto Manufacturing - Other Vehicles	2	45
11.	Telecommunication	2	30
12.	Power Generation and Distribution	4	23

It is interesting to note that the Services Sectors like Diversified (those which are engaged in more than one field), Banking, IT (Software), Financial Services, BPO, Business Consultancy, Oil & Gas refining, Insurance companies (including life and others) and Auto Manufacturing companies have emerged as important destinations for the new members of the Institute reflecting the euphoria being attracted by the Indian services sector worldwide. With as many as 939 offers out of 1345 total placements, reflecting about 70%, the members of the Institute could be expected to be the major drivers of most of the services sector of the Indian economy in the near future. Based on the above table, an inference can be made that the entities engaged in Diversified are leading (in terms of number of offers made) in recruiting newly qualified Chartered Accountants. Notable development in this Placement Programme is the

<sup>1</sup>Prepared by the Secretariat of the CMII. Information given is as on 18.10.06 at 12 P.M. Comments are welcome at [placements@icai.org](mailto:placements@icai.org)

<sup>2</sup>The Placement Portal is having a lot of other features also.

emergence of the Banking sector, which is the second largest destination for the newly qualified CAs. Information Technology (software) is on the fourth position with 152 job offers given.

### Trends in Salary Packages

In the August-September 2006 Campus Placement Programme, the maximum salary offered to four candidates were Rs. 27 lacs per annum. The average salary (weighted average salary) works out to be Rs. 4.34 lacs per annum. Details are as below:

Salary Range	Number of Candidates Aug-Sep 2006
Rs. 9,00,000 and above	4
Rs. 7,50,000 to Rs. 8,99,000	4
Rs. 5,00,000 to Rs. 7,49,000	324
Rs. 3,50,000 to Rs. 4,99,000	713
Rs. 2,50,000 to Rs. 3,49,000	221
Below Rs. 2,50,000	79

### Top Ten Recruiters:

S.No.	Company	Number of jobs offered
1.	ICICI Bank (Special Recruitment Window)	100
2.	Reliance Industries limited	98
3.	Tata Sons (Campus & Special Recruitment Window)	74 (6+68)
4.	E &Y.(Campus & Special Recruitment Window)	69 (47+22)
5.	TCS (Campus & Special Recruitment Window)	64 (34+30)
6.	Jaypee Capital Services Limited	57
7.	BSR & Co.	52
8.	Kotak Mahindra Bank Limited	47
9.	Infosys Technologies Limited	45
10.	ICICI Lombord GIC Limited	38

### Top Ten Remunerations offered during the August-September 2006 Campus Interviews

S. No.	Name of the organisation	Remuneration offered (Rs in lacs)
1.	Olam International	27 lacs
2.	Eta Ascon group of companies	8 lacs
3.	UTI Bank Ltd.	7.49 lacs-6.88 lacs
4.	D.E Shaw India	7.10 lacs

5.	ICICI Bank (Special Recruitment window)	5.1 lacs-7.1 lacs
6.	Bank of America	7 lacs
7.	Nestle India Ltd	7 lacs
8.	Infosys Technologies Ltd.	6.50 lacs
9.	Reliance ADA Group	6.50 lacs
10.	Whirlpool of India Ltd	6.50 lacs

**Spreading Wings:** Recruiting entities, which joined the Campus Placement Programme for the first time, were:

S No	Company Name
1.	Accenture Services Private Ltd.
2.	Agilent Technologies Intl. Pvt. Ltd.
3.	Alkem Laboratories Ltd.
4.	Astha Innovation Pvt Ltd.
5.	Bank of America
6.	Capital IQ
7.	CRISIL
8.	D.E. Shaw India
9.	Gammon India Limited
10.	Irevna Research Services Private Ltd.
11.	Jaypee Capital Services Ltd.
12.	Jindal Steel & Power Ltd.
13.	John Deere India
14.	KEC International Ltd.
15.	Logica CMG Pvt. Ltd.
16.	Mawana Sugars Limited
17.	Office Tiger
18.	R K Victuals Pvt. Ltd.
19.	Ranka Group
20.	Reliance ADA Group
21.	Securities and Exchange Board of India (SEBI)
22.	The State Trading Corporation of India Ltd.
23.	UBS Service Centre
24.	Unilever India Shared Services
25.	Visteon India Pvt. Ltd.