

Where the Newly Qualified Chartered Accountants are heading in Industry¹

The Committee for Members in Industry (CMII) of the Institute has successfully organised one more round of campus placement programme during August-September-October 2007 at nineteen centres across the country for those candidates who have qualified in May 2007 examination, as per the following schedule:

Centre	Dates*
Bhilai, Chandigarh, Ernakulam, Jodhpur ⁺ , Nagpur and Surat	5 th September 2007 to 7 th September 2007
Baroda, Coimbatore, Indore and Kanpur	12 th September 2007 to 14 th September 2007
Ahmedabad, Jaipur, Hyderabad and Pune	18 th September 2007 to 22 nd September 2007
Bangalore, Chennai, Kolkata, Mumbai and New Delhi	3 rd October 2007 to 12 th October 2007

*Excluding Sunday

+ Jodhpur centre was merged with Jaipur centre.

In all **1823** candidates had the opportunity to avail this service. The bio-data of these professionals were classified centre-wise and they were given an opportunity to meet 252 interview boards of 101 organisations at nineteen centres. The following table shows the statistical information of campus interview at a glance:

Centre	Available Candidates	No. of Interview Panels ⁺	No. of candidates selected
Bhilai	7	1	1
Chandigarh	33	5	7
Nagpur	23	6	1
Ernakulam	9	3	2
Surat	15	4	4
Baroda	10	2	1
Coimbatore	4	1	1
Indore	38	7	20
Kanpur	18	4	12
Ahmedabad	130* (122 +8)	9	30
Hyderabad	82* (75+7)	21	52
Jaipur	77	12	37
Pune	94* (90+4)	10	38
Bangalore	109* (107+2)	25	73
Chennai	160* (149+11)	28	153
Kolkata	133* (128+5)	34	78
Mumbai	406* (368+43)	35	233
New Delhi	585* (550+35)	39	422
Special Recruitment Window		2	17
Rank Holder List		4	5
Total	1823	252	1187

* The total number of candidates includes the merged candidates from various smaller centres.

¹ Prepared by the Secretariat of the CMII. Information given is as on 07/11/07 at 1600 hrs
Comments are welcome at placements@icai.org

With the well-coordinated and dedicated efforts of the CMI, Regional Offices and Decentralised Offices of the Institute, Coordinators of the Campus Placement Programme, Chairmen of Regional Councils and Branches of the Institute, the proportion of offers available to the youngest members of the CA fraternity has reached newer heights.

An attempt has been made to provide insights about the career options that were made available to the newly qualified members through the Campus Placement Programme of the Institute. This Report is based on the CMI's experience in conducting the Campus Placement Programme for the candidates qualified in the May 2007 final exams of the Institute.

Highlights of the Campus Placement Programme

Following are the highlights of the Campus Placement Programme conducted during August – September- October 2007:

1. Highest salary paid to candidates for Indian posting in the Campus Placement Programme is Rs. 11 Lacs.
2. **Orientation Programme** : For the first time, orientation programme was held for duration of two days at all the campus interview centres. Attendance of candidates in the Pre Placement Talk and the orientation programme was mandatory.
3. **Dress Code for the Members**: The recommendatory dress code for the members of the Institute was made mandatory for the candidates.
4. **Publications** : The Committee for Members in Industry brought out a publication on 'Quick Review Questions' to enable the candidates to prepare themselves well for facing the interviews. The Committee also brought out the revised edition of 'How to face an Interview Board'. Both the above said publications were distributed to the candidates free of cost during the orientation programme.
5. The entire gamut of the activities of the Campus Placement Programme has been successfully conducted through the Institute's Placement Portal www.placements-icai.org².

The Way Forward: Sector-wise absorption of Newly qualified Chartered Accountants through Campus Placement Programme August-September-October,2007.

Sl. No.	Sector	No. of Organisations	Number of Candidates selected
1.	Banking	7	377
2.	Diversified	7	110
3.	Information Technology - Software	9	105
4.	Financial Services	9	83
5.	Oil & Gas Refining	4	75
6.	Chartered Accountancy Firms	7	64
7.	Business Process Outsourcing	5	62
8.	Mining	2	45
9.	Power Generation and Distribution	3	27
10.	Telecommunication	2	26
11.	Insurance-Life	2	24

² The placement portal of the Institute is having lot of other features, for a hands on experience of those features do log in to www.placements-icai.org

12.	Oil & Gas Exploration	5	21
13.	Steel & Metal Manufacturing	2	16
14.	Auto Manufacturing - Other Vehicles	3	15
15.	Textile Manufacturing	3	11
16.	Auto Ancillaries	1	11
17.	Insurance -General	1	11
18.	NBFC	2	9
19.	Education, Training and Research	2	7
20.	Agro Industries and Agricultural Products	1	5
21.	Dairy & Food Products	3	4
22.	Business Consultancy	1	4
23.	Transport-All Types	1	4
24.	Consumer Electronics and Durables	2	3
25.	Trading	1	3
26.	Engineering Procurement and Construction	4	2
27.	Cosmetics and Toiletries	2	2
28.	Sugar	1	2
29.	Courier Services	1	2
30.	Fertilisers	1	1
31.	Mutual Funds	1	1
32.	Aviation & Airlines sector	1	1
33.	Others (which are not covered above)	5	54
	Total	101	1187

It is interesting to note that the Services Sectors like Banking, Diversified (those which are engaged in more than one field), IT (Software), Financial Services, Oil & Gas refining, BPO, Mining, Power Generation and distribution, Telecommunication, Life Insurance companies, and Oil & Gas exploration have emerged as the important destinations for the new members of the Institute reflecting the euphoria being attracted by the Indian services sector worldwide. With as many as 1019 offers out of 1187 total placements, reflecting about 85.84%, the members of the Institute could be expected to be the major drivers of most of the services sector of the Indian economy in the near future. Based on the above table, an inference can be made that the entities engaged in Banking stands in the top (in terms of number of offers made) to recruit newly qualified chartered accountants.

Total number of Candidates Selected in the Campus Interviews (last four Campus Interviews)- Comparative Chart

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Name of the Centre	Feb-March, 2006	Aug-Sep, 2006	Feb-March, 2007	Aug-Sep-Oct, 2007
Total No. of Candidates Selected	1158	1345	1840	1187
Total No. of Candidates Appeared	4058	4307	4296	1823
Total Percentage of Selection	28.54%	31.23%	42.83%	65.11%

Trends in Salary Packages

In the August-September-October 2007 Campus Placement Programme the maximum salary offered to seventeen candidates were Rs. 12.00 lacs per annum for International

Posting. For Indian posting the maximum salary offered to four candidates were Rs. 11.00 lacs per annum.

The average salary (weighted average salary) works out to be Rs. 5.96 lacs per annum. Details are as below:

Salary Range	Number of Candidates Aug-Sep-Oct 2007
Rs. 9,00,000 and above	31
Rs. 7,50,000 to Rs. 8,99,000	158
Rs. 5,00,000 to Rs. 7,49,000	641
Rs. 3,50,000 to Rs. 4,99,000	344
Rs. 2,50,000 to Rs. 3,49,000	13
Below Rs. 2,50,000	NIL
Total	1187

Top 10 Recruiters during the August – September-October 2007 Campus Interviews:

S No	Company Name	Selected
1	ICICI Bank	303
2	RIL	71
3	Infosys Technologies LTD	47
4	Vedanta	45
5	IOCL	27
6(a)	Genpact	26
6(b)	Ernst & Young	26
7	NHPC	25
8	TCS	24
9	Wipro BPO	23
10	BSR & CO.	22

Top Ten Remunerations offered during the August-September-October 2007 Campus Interviews

S No.	Company Name	Remuneration Offered (Rs. In lacs P. A.)	Candidates Selected	Centre
1	Landmark Gulf Group	1200000 (International Posting)	9+7+1=17	Hyderabad, Chennai, Kolkata
2.1	Standard Chartered	1100000	3+1=4	Mumbai, New Delhi
2.2	Standard Chartered	1000000	1	Mumbai
2.3	Standard Chartered	950000	1	Delhi
2.4	Standard Chartered	850000	1	Delhi
2.5	Standard Chartered	800000	1	Mumbai
2.6	Standard Chartered	750000	1	Mumbai
2.7	Standard Chartered	700000	2	Mumbai
3	CITI Bank	1000000	3+2=5	Chennai, Mumbai
4	ETA Escon group of Companies	960000+ \$24,000P.A. (International Posting)	2	Chennai
5.1	ITC	863000	2+1=3	Bangalore, Kolkata
5.2	ITC	857000	3+2+1+1=7	Delhi, Pune, Jaipur, Hyderabad
6.1	ICICI Bank	825000	90	Delhi
6.2	ICICI Bank	625000	102+44+40+27=213	Delhi, Chennai, Mumbai, Kolkata

7	Britannia Industries Ltd	815000	3	Hyderabad
7(a)	Morgan Stanely	800000	14	Mumbai
7(b)	Nestle	800000	1	Delhi
8(a)	Yes Bank	750000	13+3=16	Mumbai,Delhi
8(b)	JP Morgan	750000	8	Delhi
9.1	Vedanta	726000	5+5=10	Mumbai,Hyderabad
9.2	Vedanta	700000	11	Delhi
10	Oil India Limited	720000	3+3=6	Kolkata,Delhi

+1 USD=40 INR for International Opening

Spreading Wings: Recruiting entities joined in the Campus Placement Programme for the first time:

S.No	Company Name
1	Alok Industries Limited
2	Carborundum Universal Ltd
3	DELHI ASSAM ROADWAYS CORP LTD
4	Garden Silk Mills Limited
5	Headstrong Services India Pvt. Ltd
6	ITW India Ltd
7	Landmark Gulf Group
8	LMJ INTERNATIONAL LTD
9	Mani Group
10	Mumbai International Airport Ltd.
11	NHPC Ltd.
12	Paradeep Phosphates Limited
13	REC Limited
14	Robert Bosch
15	Starwood Asia Pacific Hotels & Resorts Pte. Ltd.
16	The Singareni Collieries Co. Ltd.
17	Wrigley India Pvt Ltd
18	YES BANK Ltd.