

Where the Newly Qualified Chartered Accountants are heading in Industry¹

The Committee for Members in Industry (CMII) of the Institute has successfully organised one more round of Campus Placement Programme during Feb-March 2007 at fourteen centres for those candidates who have qualified in November 2006 examination, as per the following schedule:

Centre	Dates*
Baroda, Bhilai, Coimbatore, Indore, Jaipur, Kanpur and Pune	27 th Feb 2007 to 2 nd March 2007
Ahmedabad, Bangalore and Hyderabad	6 th March 2007 to 10 th March 2007
Chennai, Kolkata,	13 th March 2007 to 20 th March 2007
Mumbai	13 th March 2007 to 22 nd March 2007 ⁺
New Delhi	13 th March 2007 to 21 st March 2007

*Excluding Sunday

+ Excluding Sunday and 19th March 2007 due to Maharashtra New Year Day/Gudi Padwa

In all **4296** candidates had the opportunity to avail this service. The bio-data of these professionals were classified centre-wise and they were given an opportunity to meet 278 interview boards of 118 organisations at fourteen centres. The following table shows the statistical information of campus interview at a glance:

Name of the Centre	Number of		
	Candidates Who had opted for the centre Feb-Mar 2007	Interview Panels Feb-Mar 2007	Candidates Selected²
Ahmedabad	213	17	70
Bangalore	363	24	136
Baroda	39	8	19
Bhilai	14	1	2
Coimbatore	22	6	19
Chennai	358	37	208
Hyderabad	222	16	78
Indore	136	7	71
Jaipur	179	14	69
Kanpur	51	4	22
Kolkata	460	26	162
Mumbai	825	48	337
New Delhi	1209	43	432
Pune	205	19	74
Rank holders list		3	2
Special recruitment window		5	139
Total	4296	278	1840

¹ Prepared by the Secretariat of the CMII. Information given is as on 10/04/07 at 12.00PM
Comments are welcome at placements@icai.org

² Information regarding final selection from certain recruiting entities is awaited.

With the well-coordinated and dedicated efforts of the CMII, Regional Offices and Decentralised Offices of the Institute, Coordinators of the Campus Placement Programme, Chairmen of Regional Councils and Branches of the Institute, the proportion of offers available to the youngest members of the CA fraternity has reached newer heights. An attempt has been made to provide insights about the career options that were made available to the newly qualified members through the Campus Placement Programme of the Institute. This Report is based on the CMII's experience in conducting the Campus Placement Programme for the candidates qualified in the November 2006 final exams of the Institute.

Highlights of the Campus Placement Programme

Following are the highlights of the Campus Placement Programme conducted during February-March 2007:

1. Highest
 - a. Salary paid to candidates for International posting in the Campus Placement Programme is Rs. 38.25 Lacs (US\$* 85000) P.A.
 - b. Salary paid to candidates for Indian posting in the Campus Placement Programme is Rs. 10 Lacs P.A.
 - c. No. of candidates placed in any single Campus placement programme since the introduction of Campus Placement Services by the Institute is 1840
 - d. No. of candidates who have been made salary offer of Rs. 5.00 lacs PA and above is 798.

+1US\$=45 INR
2. The entire gamut of the activities of the Campus Placement Programme has been successfully conducted through the Institute's Placement Portal www.placements-icai.org³.

The Way Forward: Sector-wise absorption of Newly qualified Chartered Accountants through Campus Placement Programme.

S No.	Industry	No. of Companies	Selected
1	Banking	17	427
2	Business Process Outsourcing	5	248
3	Chartered Accountancy Firms	15	213
4	Financial Services	8	162
5	Diversified	6	153
6	Information Technology - Software	9	141
7	Oil & Gas Refining	8	100
8	Business Consultancy	5	60
9	Mining	2	58
10	Insurance-Life	2	40
11	Aviation & Airlines sector	1	32
12	Power Generation and Distribution	6	27
13	Auto Manufacturing - Other Vehicles	3	25
14	Fertilizers	3	21
15	Heavy Engineering	3	18
16	Beverages (non alcoholic)	1	17
17	Irrigation	1	15
18	Telecommunication	2	13

³ The placement portal of the Institute is having lot of other features, for a hands on experience of those features do log in to www.placements-icai.org

19	Consumer Electronics and Durables	2	11
20	Shipping	1	9
21	Iron & Steel	1	6
22	Dairy Products	2	6
23	Education, Training and Research	1	5
24	Petrochemicals	1	5
25	Agro Industries and Agricultural Products	1	5
26	Textile Manufacturing	1	4
27	Engineering Procurement and Construction	1	4
28	Paints & Chemical	3	4
29	Travel & Tourism	1	4
30	Exim Trade	1	3
31	Sugar	1	2
32	Drugs and Pharmaceuticals	1	1
33	Courier Services	1	1
34	Cosmetics and Toiletries	1	0
35	Trading	1	0
	Total	118	1840

It is interesting to note that the Services Sectors like Banking, BPO, Chartered Accountancy Firms, Financial Services, Diversified (those which are engaged in more than one field), IT (Software), Oil & Gas refining, Business Consultancy, Mining, Insurance companies (including life and others) , Aviation & Airlines companies have emerged as the important destinations for the new members of the Institute reflecting the euphoria being attracted by the Indian services sector worldwide. With as many as 1634 offers out of 1840 total placements, reflecting about 89%, the members of the Institute could be expected to be the major drivers of most of the services sector of the Indian economy in the near future. Based on the above table, an inference can be made that the entities engaged in Banking stands in the top (in terms of number of offers made) to recruit newly qualified chartered accountants. Notable development in this placement programme is the emergence of the Mining sector, which is the ninth largest destination for the newly qualified CAs..

Trends in Salary Packages

In the February-March 2007 Campus Placement Programme the maximum salary offered to four candidates were Rs. 38.25 lacs (US \$85000) per annum for International Posting. For Indian posting the maximum salary offered to nine candidates were Rs. 10 lacs per annum .

The average salary (weighted average salary) works out to be Rs. 4.79 lacs per annum. Details are as below:

Salary Range	Number of Candidates Feb-Mar 2007
Rs. 9,00,000 and above	27
Rs. 7,50,000 to Rs. 8,99,000	22
Rs. 5,00,000 to Rs. 7,49,000	749
Rs. 3,50,000 to Rs. 4,99,000	773
Rs. 2,50,000 to Rs. 3,49,000	253
Below Rs. 2,50,000	16
Total	1840

Top 25 Recruiters during the Feb-March 2007 Campus Interviews :

S No.	Company Name	Selected
1.	ICICI Bank (Campus & Special Recruitment Window)	111(61+50)
2.	Genpact	100
3.	IDBI Ltd.	91
4.	Jaypee Capital Services Ltd.	83
5. (a)	RIL	67
5. (b)	Infosys BPO Ltd.	67
6.	TCS Ltd.	60
7.	BSR & CO.	59
8.	Tata Sons (Special Recruitment Window)	55
9.	E & Y (Campus & Special Recruitment Window)	52(25+27)
10.	Wipro BPO	49
11.	IOCL	47
12.	Vedanta	45
13.	United Bank Of India	40
14.	UCO Bank	36
15. (a)	Syndicate Bank	34
15. (b)	Delloite Touch Tomatsu India Pvt. Ltd.	34
16.	Goldman Sachs	33
17. (a)	Kotak Mahindra Bank (Campus & Special Recruitment Window)	31(29+2)
17. (b)	HAL	31
18.	Centurion Bank of Punjab	30
19.	ICICI Lombard	29
20.	WNS Global Services Ltd.	26
21.	Unilever India Shared Services	23
22.	Capgemini Consulting India Pvt. Ltd.,	21
22.	Accenture Services Pvt. Ltd.	21
23.	Infosys Technologies Ltd.	19
24. (a)	Coca-Cola India Inc.	17
24. (b)	BPCL	17
25. (a)	Jain Irrigation Systems Ltd.	15
25. (b)	IFCCO Ltd.	15
25. (c)	HCL Technologies Ltd.	15

Top Ten Remunerations offered during the February-March 2007 Campus Interviews

Sl. No.	Name of the organisation	Remuneration offered (Rupees in lacs)
1.	Olam International ^a	Rs. 38,25,000 lacs P.A . (US\$ ⁺ 85000) For International posting
2.	Sharaf Shipping Corporation	Rs.10,80,000 lacsP.A. (US\$ ⁺ 24000) For International posting
3.	Citi Bank ^b	Rs. 10,00,000 P. A.
4.	Cadbury India Ltd.	Rs. 9,75,000 P. A.
5.	ABN Amro Bank	Rs. 9,00,000 P. A.
6.	ITC Limited	Rs. 8,63,000 P. A.
6.	Bank of America	Rs. 8,63,000 P. A.
7.	ICI India Limited	Rs. 8,60,000 P. A.
8.	Eta Ascon Group of Companies, UAE	Rs.8,10,000 P. A.(US\$ ⁺ 18000) For International posting
9.	BPCL	Rs. 6,57,000 P. A.
10.	ICICI Bank	Between Rs. 6.01lacs to 8.32 lacs P. A

+1US\$=45 INR

^aNames of Newly Qualified Chartered Accountants recruited by Olam International

Hitesh Makhija, Rahul Rastogi, Tamimal Ansari M, A. Navin Kumar

^bNames of Newly Qualified Chartered Accountants recruited by Citi Bank

N Seshdari, S Srinivasan, Manish Sethi, Mahesh Raghani, Jyoti Dhakan, Atul Sharma, Manasi Mehta, Salil Bhatia, Prabhat Mittal

Spreading Wings: Recruiting entities joined in the Campus Placement Programme for the first time:

S No.	Company Name
1	ABN AMRO Bank
2	Bank Of Baroda
3	Cadbury India Limited
4	California Software Co. Ltd
5	Capgemini Consulting India Private Limited
6	Cummins India Ltd.
7	Essel Mining & Industries Ltd.
8	Gujarat Narmada Vally Fertilizers Company Limited
9	Hindustan Aeronautics Limited
10	ICI India Ltd.
11	ICICI Bank
12	Interglobe Enterprises Ltd.
13	Numaligarh Refinery Limited
14	Protiviti Consulting Private Limited
15	Prudential ICICI
16	Punjab National Bank
17	Satluj Jal Vidyut Nigam Limited
18	Suzlon Energy Ltd.
19	Syndicate Bank
20	Techmahindra Limited
21	UCO Bank
22	Union Bank Of India
23	United Bank Of India
24	WNS - Enterprise Services